

**General Motors Savings-Stock Purchase Program (S-SPP)
and General Motors Personal Savings Plan (PSP) {the “Plan”}**

FREQUENTLY ASKED QUESTIONS

- 1. Why did State Street Bank and Trust Company (“State Street”) decide to sell the General Motors Corporation (GM) common stock held in the GM Common Stock Fund in the PSP and S-SPP (hereinafter referred to as the “Fund”)?**

The Fund’s stated investment strategy, per the Prospectus, is to invest solely in General Motors common stock, except for a small portion of Fund assets that is invested in short-term fixed-income investments and money market instruments in order to satisfy certain limited liquidity needs. As provided in the Prospectus, State Street is specifically authorized pursuant to its agreements with General Motors to sell shares of GM common stock held in the Fund if it determines that (A) there is a serious question concerning GM’s short-term viability as a going concern without resorting to bankruptcy proceedings, OR (B) there is no possibility in the short-term of recouping any substantial proceeds from the sale of stock in bankruptcy proceedings. In light of all of the relevant facts and circumstances, State Street made the determination that this standard had been met and on March 31, 2009 began to sell GM common stock in the Fund.

- 2. Why sell when the stock was trading at historically low prices?**

As provided in the Prospectus, State Street is specifically authorized pursuant to its agreements with General Motors to sell shares of GM common stock held in the Fund if it determines that (A) there is a serious question concerning GM’s short-term viability as a going concern without resorting to bankruptcy proceedings, OR (B) there is no possibility in the short-term of recouping any substantial proceeds from the sale of stock in bankruptcy proceedings. In light of all of the relevant facts and circumstances, State Street made the determination that this standard had been met and on March 31, 2009 began to sell GM common stock in the fund. State Street had substantially completed the selling program as of April 24, 2009.

3. The Plan Prospectus states that the Fund should be invested in General Motors common stock - - didn't that prevent State Street from selling?

As noted above, the Plan Prospectus also provides that State Street is specifically authorized pursuant to its agreements with GM to sell shares of GM common stock held in the GM Common Stock Fund if it determines that (A) there is a serious question concerning the Company's short-term viability as a going concern without resorting to bankruptcy proceedings; OR (B) there is no possibility in the short-term of recouping any substantial proceeds from the sale of stock in bankruptcy proceedings. In light of all of the relevant facts and circumstances, State Street made the determination that this standard had been met and on March 31, 2009 began to sell GM common stock in the Fund.

4. Those were my shares - - shouldn't I have been able to decide what happened to them?

Please note that Plan participants own units in the Fund, which in turn invested in shares of General Motors common stock. The units in the Fund that participants own are not being sold. The sale of General Motors shares in the Fund did not impact the number of units of the Fund that participants own. However, the composition of the Fund has changed. Upon completion of the selling program, the only assets remaining in the GM Common Stock Fund will be cash and cash equivalents, and on May 29, 2009, the GM Common Stock Fund will be discontinued. In addition, the ability of participants to effect in-kind withdrawals from the Fund was suspended as of the close of business on April 23, 2009. Additionally, effective May 29, 2009, the GM Common Stock Fund will be removed as an investment option from the GM Savings Plans. Therefore, participants are encouraged to exchange their remaining balances in the Fund into other Plan investment options before the close of business on May 29, 2009. For participants who do not make such an election as of the close of business on May 29, 2009, any remaining balances in the Fund will be exchanged into the Qualified Default Investment Alternative for the participant's Plan, the Pyramis Strategic Balanced Commingled Pool investment option for the affected S-SPP participants and the Pyramis Active Lifecycle Commingled Pool investment option with a target retirement date (as specified in the Pool's name) closest to the year that the participant will attain the age of 65 for the affected PSP participants.

5. How are the proceeds from the sale of the General Motors common stock invested?

The cash proceeds from the sale of the General Motors common stock remain in the Fund and are invested by State Street in short-term fixed income investments and money market instruments until the close of business on May 29, 2009, when the GM Common Stock Fund will be discontinued and removed as an investment option from the GM Savings Plans. Therefore, participants are encouraged to exchange their remaining balances in the Fund into other Plan investment options before the close of business on May 29, 2009. For participants who do not make such an election as of the close of business on May 29, 2009, any remaining balances in the Fund will be exchanged into the Qualified Default Investment Alternative for the participant's Plan, the Pyramis Strategic Balanced Commingled Pool investment option for the affected S-SPP participants and the Pyramis Active Lifecycle Commingled Pool investment option with a target retirement date (as specified in the Pool's name) closest to the year that the participant will attain the age of 65 for the affected PSP participants.

6. Since the General Motors common stock was sold at a loss, is there a capital loss that Plan participants can claim on their income tax returns?

The loss occurred within each affected Plan participant's account. Thus, nothing related to the sale at the plan level resulted in a tax consequence to the individual participant, and nothing is reportable on the participant's individual income tax return. Each Plan participant's tax situation is unique and Plan participants should consult their tax advisor regarding any questions relating to their GM saving plans investments.

7. Who can I call to discuss my PSP/S-SPP?

Participants should contact the GM Benefits & Services Center to exchange their balance in the Fund to other Plan investment option(s) or with their questions related to any aspect of the Plan. The GM Benefits & Services Center can be reached at 1-(800)-489-4646. Participants should not contact State Street directly because, as investment manager, State Street does not accept direct inquiries from participants.

8. How was the net asset value of the Fund impacted by the selling program?

During the selling program, the investment in cash and marketable securities increased as the position in GM common stock decreased. The daily unit value of the Fund reflected the value of the underlying investments in the Fund throughout the selling program.

9. Why weren't participants in the GM Common Stock Fund informed of the selling program when it started?

It was determined that it was in the best interest of all GM Savings Plans participants to communicate this matter once the selling program was substantially completed.

The information contained herein has been provided by General Motors and is solely the responsibility of General Motors.