

Learn More About the Bank of America Health Savings Account (HSA) for Hourly Retirees Enrolled in GM Hourly Retiree Health Care for 2010

You'll find important and useful information on the following HSA topics in this document:

- Overview
- About the HSA
- Maximum HSA Contributions in 2010
- HSA Eligible Expenses
- HSA Calculator
- Administrative Fee
- Turning Age 65
- Following Open Enrollment
- Interest Rate and Fund Fact Sheets

Helpful Telephone Numbers and Links:

- Bank of America HSA Sign In Page: bankofamerica.com/benefitslogin
- Bank of America HSA Customer Care: **1.866.567.3993**, 8:00 a.m. - 11:00 p.m. Eastern, Monday through Friday
- GM Benefits Home Page: www.gmbenefits.com for HSA or other benefits enrollment information

Overview:

General Motors is pleased to offer hourly retirees under age 65 who are enrolled in GM Hourly Retiree Health Care in 2010 the opportunity to fund a Health Savings Account (HSA) with Bank of America. Eligible retirees may elect to contribute to a Bank of America HSA during the 2010 Annual Enrollment. Eligible retirees may make online electronic deposits from their personal checking or savings accounts, or send contribution checks directly to Bank of America.

We hope you find the following information helpful and informative as you make your Annual Enrollment elections for 2010.

About the HSA:

An HSA allows you to save and pay for current or future health care expenses in a tax-advantaged way. You may fund your HSA through easy online electronic deposits from your personal checking or savings account or by mailing a contribution check to Bank of America. Remember, you must be enrolled in GM's HSA-qualified medical plan in order to enroll in the Bank of America HSA.

Important HSA Benefits:

- There is **no use it or lose it** rule - use your funds as needed to pay for current health care expenses or roll over unused funds from year to year and continue to receive tax-free earnings
- Enjoy tax-advantaged earnings *and* tax-advantaged withdrawals to pay for your health care expenses
- Choose among a wide range of mutual funds to invest your tax-advantaged dollars for your future health care needs*

Maximum HSA Contributions in 2010

In 2010, you can contribute up to \$3,050 for an individual and \$6,150 for a family into your HSA. An additional annual **catch-up** contribution is allowed for those participants ages 55 to 65. The catch-up contribution amount for 2010 is \$1,000.

HSA Eligible Expenses

To find a list of eligible expenses visit bankofamerica.com/benefitslogin and click on **Eligible Expenses** under **Tools and Resources**; this link provides you with a broad list of IRS-eligible HSA expenses.

HSA Calculator

Would you like to see what your HSA balance could look like over the next 10, 20 or 30 years? Bank of America offers an online tool that can help you see how your HSA savings can add up. To access this tool visit bankofamerica.com/benefitslogin and click on the **HSA Calculator** under **Tools and Resources**.

Administrative Fee

GM is paying the administrative fee for your HSA as long as you are:

- 1) enrolled in an HSA-qualified medical plan
- 2) not enrolled in Medicare
- 3) enrolled in the Bank of America HSA in 2010

[GM will pay your monthly administrative fee for your Bank of America HSA as long as you are a retiree under age 65 and are enrolled in GM's HSA-qualified medical plan. GM will not pay the monthly administrative fee for any other HSAs you may have.](#)

Turning Age 65

If you enroll in a consumer directed health plan and turn age 65 during the plan year, the IRS requires you to **cease** your HSA contributions. GM will pay your monthly administrative fee as long as you are a retiree under age 65 and are enrolled in one of the Health Savings Account medical plans.

Following Open Enrollment

Once you have enrolled in the Bank of America HSA, Bank of America will mail these items to you:

HSA Welcome Kit

This welcome kit will explain how to manage your HSA. You will need to follow the instructions to set up your online ID so you can conveniently access and manage your HSA online anytime to check your balance, order cards for your spouse or dependents or to request payment to a health care provider.

HSA Visa® Debit Card

Your HSA Debit Card allows you to easily pay for eligible health care expenses directly from funds in your HSA. Be sure to activate your debit card as soon as you receive it by following the instructions on the label affixed to your card.

Interest Rate and Fund Fact Sheets

Funds in your Bank of America HSA cash account will earn interest and when your balance reaches \$1,000 you may choose to invest funds above that level in a wide range of mutual funds with varying levels of related risk and returns.* Bank of America offers 15 different investment choices for GM salaried employees and retirees. A fund overview chart and investment return information is included below. [Click here for most recent investment performance.](#)

*Investments in mutual funds:

Are Not Bank Issued · Are Not FDIC Insured · May Lose Value · No Bank Guarantee

Fund

Investment Objective

Higher
Risk/Return

Columbia Multi Advisor Intl (NIEQX)

The fund aims to deliver long-term capital appreciation through an actively managed portfolio of attractively valued non-U.S. company stocks.

Vanguard Small Cap Index (NAESX)

The fund seeks to track the performance of a benchmark index that measures the investment return of a small-capitalization stocks.

Columbia Small Cap Value II (NSVAX)

The fund aims to deliver long-term growth of capital through an actively managed portfolio of undervalued small company stocks.

Columbia Mid Cap Growth (CLSPX)

This mid-cap growth fund focuses identifying companies with the potential for strong earnings and leading positions within their industries.

Vanguard Mid Cap Index (VIMSX)

The fund seeks to track the performance of a benchmark index that measures the investment return of a mid-capitalization stocks.

Columbia Mid Cap Value (NAMAX)

The fund aims to deliver capital appreciation and income through an actively managed portfolio of undervalued mid-sized company stocks.

Columbia Marsico Growth (NGIPX)

The fund seeks to invest in companies that have string franchises, improving returns and great growth opportunities.

Columbia Large Cap Enhanced (NMIMX)

The fund aims to produce consistent and modest excess returns of the S&P 500 index through rigorous analysis through each phase of the investment process.

Columbia Large Cap Value (NVLUX)

The fund aims to deliver long-term growth of capital through an actively managed portfolio of undervalued large company stocks.

Columbia Growth Lifestyle (NGPAX)

The fund is a diversified asset allocation portfolio that seeks capital appreciation.

Columbia G&I Lifestyle (NIPAX)

The fund is a diversified asset allocation portfolio that seeks current income along with modest growth.

Columbia Income Lifestyle (CLGZX)

The fund is a diversified asset allocation portfolio that seeks current income consistent with moderate fluctuation in principal.

Columbia Bal Lifestyle (NBGPX)

The fund is a diversified asset allocation portfolio that seeks total return over seven asset classes.

Columbia High Income (NYPAX)

The fund aims to deliver maximized income and attractive total return from an actively managed U.S. non-investment grade bond portfolio.

Columbia Income (SRINX)

This intermediate bond fund invests broadly in government, MBS/ABS and corporate bonds with an emphasis on both high-yield and corporate debt.

Lower
Risk/Return

The mutual fund performance data quoted represents past risk and performance, which is no guarantee of future results. Current risk and performance may be higher or lower than the data quoted.

Investments in mutual funds
Are Not Bank Issued • Are Not FDIC Insured • May Lose Value • No Bank Guarantee



	Large Cap	Mid Cap/ Small Cap	International	Lifestyle	Fixed Income
Value	Columbia Large Cap Value	Columbia Mid Cap Value Columbia Small Value II		Columbia Income Lifestyle	Columbia Income
Blend	Columbia Large Cap Enhanced	Vanguard Mid Cap Index Vanguard Small Cap Index	Columbia Multi Advisor Intl	Columbia Bal Lifestyle Columbia G&I Lifestyle	
Growth	Columbia Marsico Growth	Columbia Mid Cap Growth		Columbia Growth Lifestyle	Columbia High Income

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